

## Q3 2024 to Q4 2024



### Occupancy Rate

74.8% to 53.8%



### Average Daily Rate

\$166.13 to \$119.94



### Revenue per Available Room

\$124.30 to \$64.57



### Rooms Under Construction

2,175 to 1,769



### Market Cap Rate

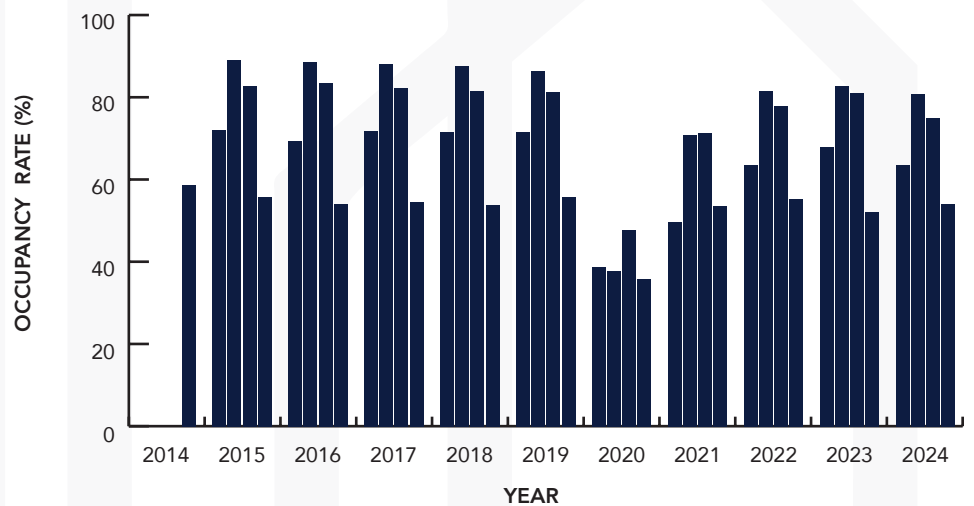
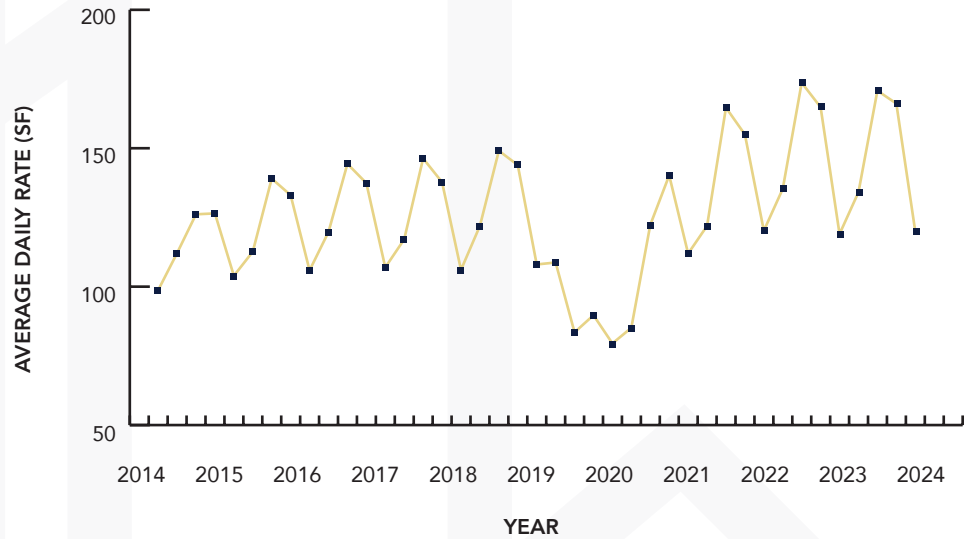
8.7% to 8.7%



### Average Price per Unit

\$192K to \$198K

## Occupancy & ADR 10-Year Overview



Source: CoStar

## SUMMARY

The Denver Hospitality Market TTM saw Occupancy ending December decreased from 74.8% to 53.8%.

The TTM Average Daily Rate ending December saw a decrease from \$166.13 to \$119.94.

TTM Revenue ending December decreased from \$124.30 per room to \$64.57 per room.

Rooms delivered over the TTM totaled 1,769 rooms compared to 2,175 last quarter.

Cap Rates remained constant at 8.7%.

Average price per unit increased to \$198,058 compared to \$192,248.