

Q2 2024 to Q3 2024



Vacancy Rate

7.8% to 7.5%



Absorption Rate

644K to 1.8MM (SF)



Market Rent Per SF

\$12.30 to \$12.28



Market Cap Rate

7.3% to 7.3%



Construction starts from

158K to 63.3K (SF)



Sales Volume from

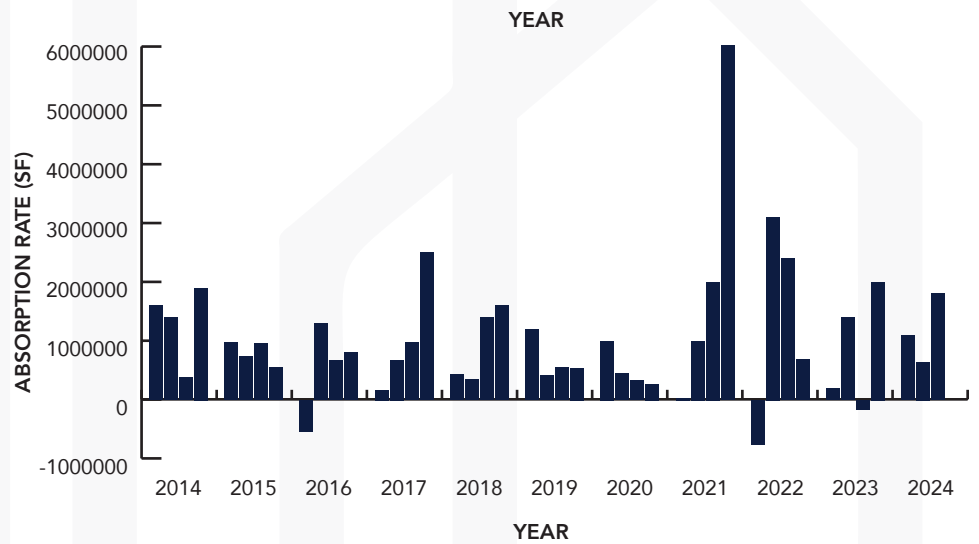
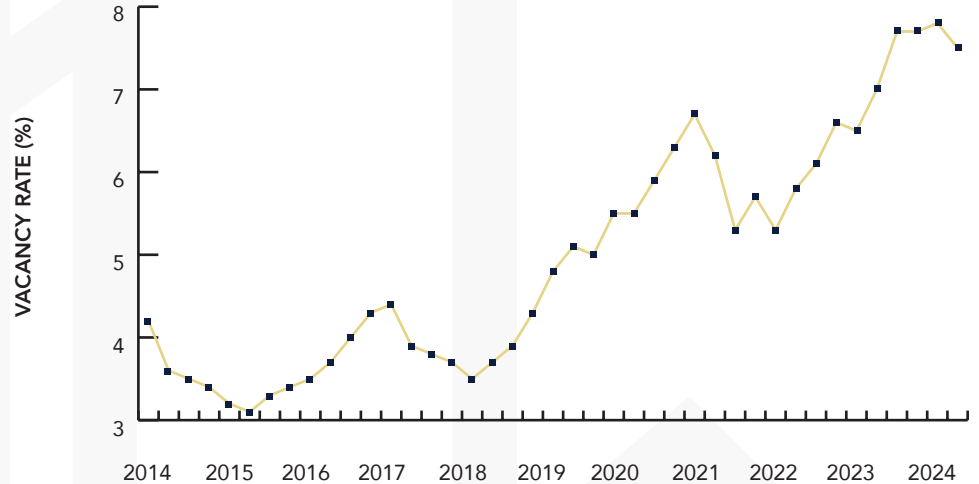
\$324MM to \$398MM



Average Price Per SF

\$174 to \$174

Vacancy & Absorption 10-Year Overview



Source: CoStar

SUMMARY

The Denver Industrial Market saw the Vacancy Rate slightly decrease from 7.8% to 7.5% from Q2 2024 to Q3 2024.

The Absorption Rate increased this quarter, from 644,000 to 1.8MM Square Feet.

The Market Rent Per Square Foot slightly decreased from \$12.30 to \$12.28 per Square Foot.

The Sales Volume continued to increase from \$324MM to \$398MM from the previous quarter.

The Price Per Square Foot stayed constant at \$174.

The Market Cap Rate stayed constant at 7.3%