

Q1 2024 to Q2 2024



Occupancy Rate

82.5% to 84.6%



Average Daily Rate

\$173.65 to \$172.22



Revenue per Available Room

\$143.18 to \$145.63



Rooms Under Construction

1,964 to 2,277



Market Cap Rate

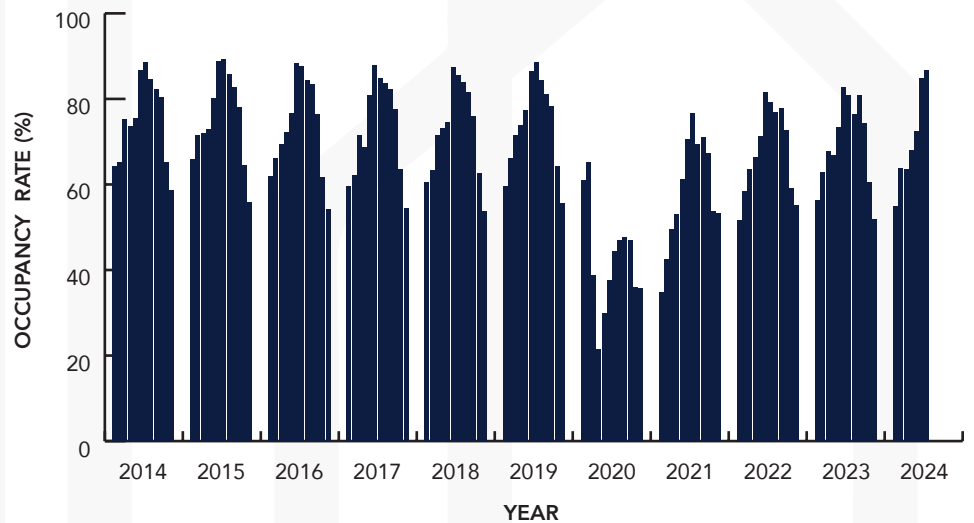
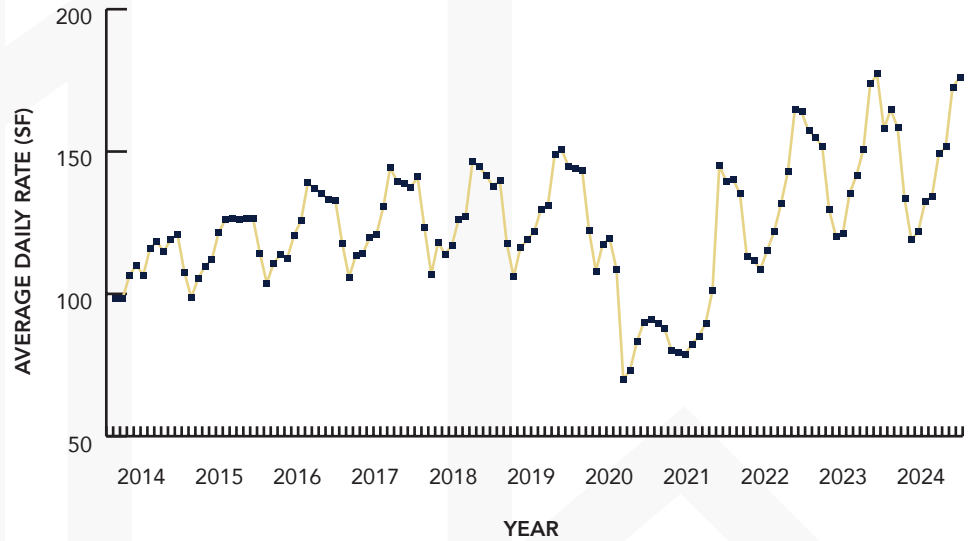
8.7% to 8.7%



Average Price per Unit

\$152K to \$183K

Occupancy & ADR 10-Year Overview



Source: CoStar

SUMMARY

The Denver Hospitality Market TTM saw Occupancy ending June increased from 82.5% to 84.6%.

The TTM Average Daily Rate ending June saw a slight decrease from \$173.65 to \$172.22.

TTM Revenue ending June increased from \$143.18 per room to \$145.63 per room.

Rooms delivered over the TTM totaled 2,277 rooms compared to 1,964 a year ago.

Cap Rates stayed constant at 8.7%.

Average price per unit increased to \$183,769 compared to \$152,575.